

It's your money

Save, spend or invest with your HSA

Your BenefitWallet® Health Savings Account (HSA) is a powerful savings tool that you can use to save, spend or invest for your – and your family's – health care expenses.

Three ways to use your HSA

1

Save

Contribute to your HSA regularly. Then, save your HSA funds to build a safety net for unexpected health care costs.

Anything you save rolls over year to year, so there's no risk of losing unspent funds.

Will you be prepared?



\$7,500

Potential cost of a broken leg



\$30,000

Average cost of a 3-day hospital stay

2

Spend

Use your HSA to pay for health care expenses and extend the buying power of your income.

Save up to 35% on qualified medical expenses such as medications and medical, dental and vision care.

The more you spend, the more you save.



\$4,500

Annual out-of-pocket medical costs



\$2,515

Potential annual tax savings

3

Invest

Similar to a 401(k), your HSA has investing features that can be used once your balance reaches \$1,000. Investing can grow your savings over time.

This is helpful since the average retired couple needs an estimated \$390,000 to pay for out-of-pocket expenses.

Watch your HSA grow.

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	\$\$\$	\$\$\$
\$\$\$	\$\$\$	\$\$\$
Year 10	Year 20	Year 30

How to open an HSA



Get started

by enrolling in an HSA-qualified health plan and open your account.



Fund your account

by depositing funds into your HSA, ideally through your employer's payroll or from your bank account.

Things you should know

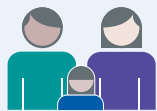
2022 contribution limits

In 2022 you can maximize your HSA deposits by contributing up to these amounts:



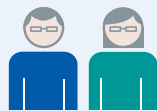
\$3,650

Single coverage



\$7,300

Family coverage



\$1,000

Extra if you are 55 or older



Always tax free

- Contributions
- Qualified expenses
- Investment gains



Use any time

Funds never expire

Qualified medical expenses

You can spend your HSA dollars on qualified medical expenses such as:

- deductibles and copays
- prescription and over the counter medications
- vision or dental care



View a full list of qualified expenses at [irs.gov/pub/irs-pdf/p502.pdf](https://www.irs.gov/pub/irs-pdf/p502.pdf).



Pay for medical expenses

For you and your family



We're here to help

Visit mybenefitwallet.com or call the BenefitWallet Service Center at 877.635.5472.